



**School of Economics**  
**Academic Year 2025-26**  
**Term 1**

## **ECON113 ECONOMICS OF GLOBALISATION**

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### **1. Course Description**

This course provides an understanding of the forces driving the interaction and integration of different economies and how such a process affects the welfare of the peoples. Students will learn how economic policies are shaped by and constrained by the interdependence of nations, and how such interdependence affects the growth and distribution of income in an economy. The course also looks at the risks globalization poses to the global economy and how globalization could lead to global crises. Students will discuss issues in both international trade and international finance. Topics covered include free trade and protectionism, international competitiveness, multinational corporations, free trade arrangements, central banking and exchange rate movement, currency volatility, US Dollar and reserve currency etc. While there is no pre-requisite of prior economic studies, relevant concepts related to the market economy will be introduced to give students a better understanding of the issues discussed.

### **2. Learning Objectives**

The course aims to provide students with an analytical framework to understand the drivers and the impact of globalization and to acquaint them with the major issues in the global economy today.

### **3. Pre-requisite/Co-requisite/Mutually Exclusive Course(s)**

Please use the class search function at OASIS > Study > BOSS > BOSS Bidding (Plan & Bid page > Add to Cart and Perform Course Search) or the course catalogue in OASIS to check the most updated attributes of this course.

### **4. Assessment Methods**

<b>Assessment Categories</b>	<b>Weightage (%)</b>
Class Participation	15
Mid-term Test	10
Group Project	30
Peer Evaluation	5
Final Exam	40
<b>Total</b>	<b>100</b>

### **5. Course Assessment Details**

Mid-term Test: A 30-minute MCQ test in class

Group Project: Students will form small teams (usually 4-5 students in a team) to work on the projects. Each project report must be submitted and circulated to the class at least TWO days (48 hours) before the day of presentation. Each project presentation (together with Q&A and discussion) should take about 30 minutes. Topics for the projects will be announced at the beginning of the course.

Peer Evaluation: Students will evaluate their Project Group members' contribution to the preparation and presentation of the project. The evaluation will affect the overall grade of the students' scores in the Group Project.

Final Exam: A 2-hour essay-writing exam

## 6. Recommended Text and Readings

The main textbook for the course:

**Robert Carbaugh, International Economics, South Western, 18th edition, 2023.**

Supplementary Text:

**Paul Krugman, Maurice Obsfeld and Marc Melitz, *International Economics: Theory and Policy*, Pearson Education, 12th edition, 2023.**

Other articles related to various topics will be introduced during the module.

## 7. University Policies

### Academic Integrity

All acts of academic dishonesty (including, but not limited to, plagiarism, cheating, fabrication, facilitation of acts of academic dishonesty by others, unauthorized possession of exam questions, or tampering with the academic work of other students) are serious offences.

All work (whether oral or written) submitted for purposes of assessment must be the student's own work. Penalties for violation of the policy range from zero marks for the component assessment to expulsion, depending on the nature of the offense.

When in doubt, students should consult the instructors of the course. Details on the SMU Code of Academic Integrity may be accessed at

<https://smu.sharepoint.com/sites/oasis/SitePages/DOS-WKLSWC/UCSC.aspx>.

### Copyright Notice

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### Accessibility

SMU strives to make learning experiences accessible for all. If students anticipate or experience physical or academic barriers due to disability, please let the instructor know immediately. Students are also welcome to contact the university's student accessibility support team if they have questions or concerns about academic provisions: [accessibility@smu.edu.sg](mailto:accessibility@smu.edu.sg). Please be aware that the accessible tables in the seminar room should remain available for students who require them.

### Digital Readiness for Teaching and Learning (DRTL)

As part of emergency preparedness, instructors may conduct lessons online via the Zoom platform during the term, to prepare students for online learning. During an actual emergency, students will be notified to access the Zoom platform for their online lessons. The class schedule will mirror the current face-to-face class timetable unless otherwise stated.

**8. Weekly Lesson Plan**

<b>Week</b>		<b>Topic</b>	<b>Readings</b>
1	18 Aug 25	Introduction of the Module Topic 1: What is Economic Globalization?	See References in Lecture Notes
2	25 Aug 25	Topic 2: Free Trade, Efficiency and Global Economic Competitiveness	See References in Lecture Notes
3	1 Sep 25	Topic 3: Protectionism: Managing Efficiency and Equity	See References in Lecture Notes
4	8 Sep 25	Topic 4: Global Capital Flows and Multinational Corporations	See References in Lecture Notes
5	15 Sep 25	Topic 5: Global and Preferential Trade Arrangements	See References in Lecture Notes
6	22 Sep 25	Topic 6: Exchange Rate and Balance of Payments	See References in Lecture Notes
7	29 Sep 25	Mid-term Quiz Topic 7: Monetary Policy, Asset Markets and Global Capital Flows	See References in Lecture Notes
8	6 Oct 25	Recess Week	
9	13 Oct 25	Topic 7: Monetary Policy, Asset Markets and Global Capital Flows (Cont'd) Topic 8: Financial Globalization and Currency Crisis	See References in Lecture Notes
10	20 Oct 25	Topic 8: Financial Globalization and Currency Crisis (Cont'd)	See References in Lecture Notes
11	27 Oct 25	Topic 9: International Currency	See References in Lecture Notes
12	3 Nov 25	<i>PROJECT PRESENTATIONS</i> Topics 1, 2, 3 and 4	

13	10 Nov 25	<i>PROJECT PRESENTATIONS</i> Topics 5, 6, 7 and 8 Conclusion of Module	
14	17 Nov 25	Revision Week	
15	24 Nov 25	Final Examination	
16	1 Dec 25		